



STRATEGIC RARE EARTHS NIOBIUM ACQUISITION

A strategically located project in a globally significant jurisdiction

APRIL 2023

NORTH AMERICA

ASX**BIM**

BINDI METALS

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COMPETENT PERSONS STATEMENT

The information in this presentation that relates to Exploration Results is based on information compiled under the supervision of Henry Renou, the Executive Director and Exploration Manager of Bindi Metals Limited. Mr. Renou is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr. Renou consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear

STRATEGIC DIVERSIFICATION WHY RARE EARTHS AND NIOBIUM



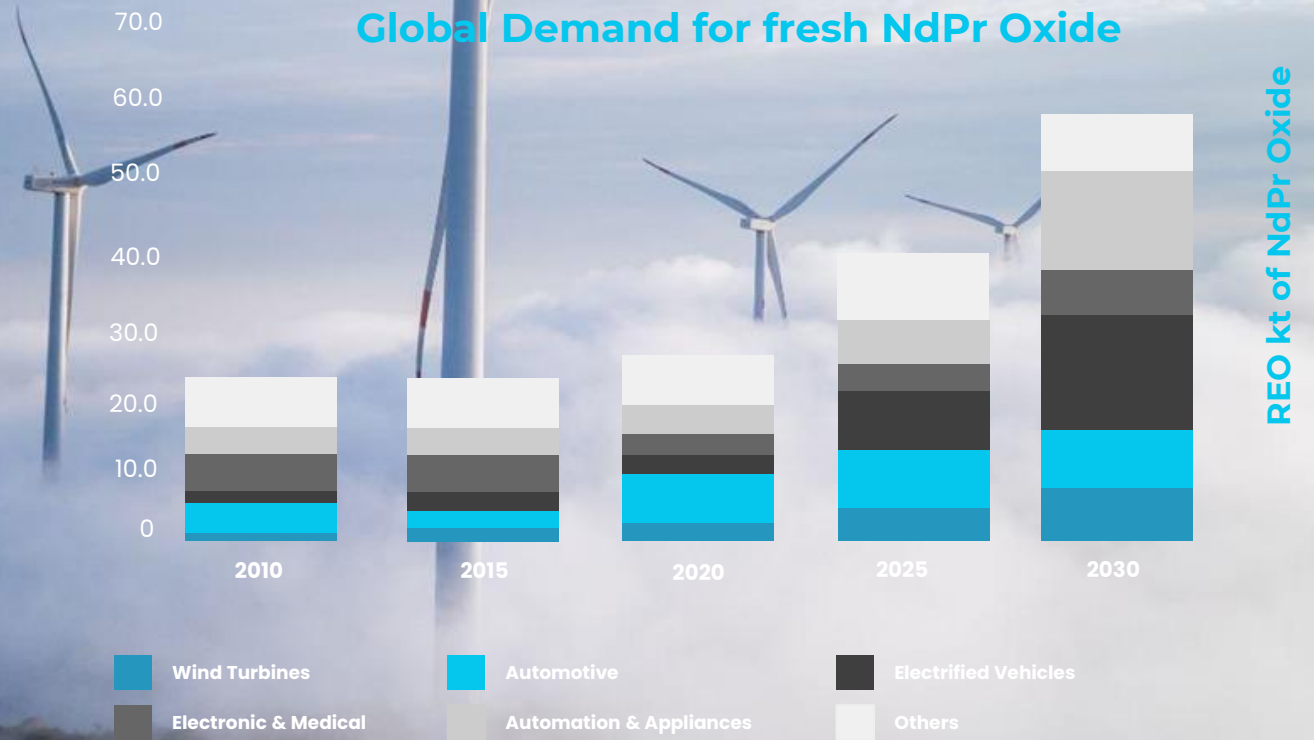
RARE EARTH & NIOBIUM

Neodymium-Praseodymium (NdPr) are critical to the manufacture of rare earth permanent magnets

NdPr magnets vital to Electric Vehicles (EV), wind turbines and everyday electronics

Market growth for NdPr to increase at 10 % year-on-year from to 2030¹

Next-generation lithium-ion batteries to utilize niobium to enables faster battery charging.



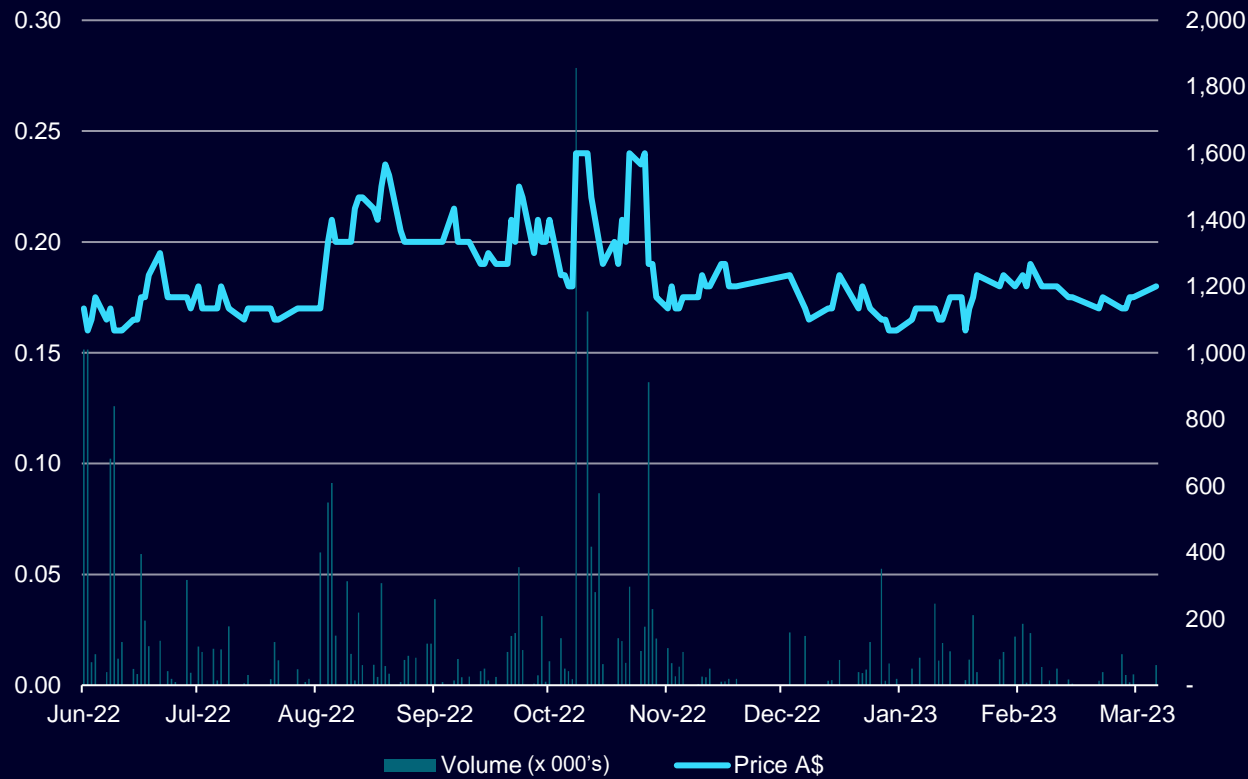
Graph Source: LYC ASX Announcement 26 November 2019
1. Rarex (ASX REE) ASX Announcement 6 December 2021

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CORPORATE SNAPSHOT



BIM SHARE PRICE PERFORMANCE



CAPITAL STRUCTURE

BOARD AND MANAGEMENT

SHARES ON ISSUE	31.35M
OPTIONS	10.75M
PRICE (17 Apr 23)	A\$0.18
CASH (31 DEC 22)	A\$3.03M
MCAP	A\$5.64M
EV	A\$2.61M
ACQUISITION CONSIDERATION	
PERFORMANCE RIGHTS	2.00M
ORDINARY SHARES	2.00M
BOARD AND MANAGEMENT	
EDDIE KING	Non-Executive Chairman
HENRY RENOU	Executive Director
CAMERON MCLEAN	Non-Executive Director
AIDA TABAKOVIC	Company Secretary
LEO HORN	Technical Advisor

ONTARIO
Canada

>>> 2023

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SCHRYBURT LAKE STRATEGICALLY LOCATED



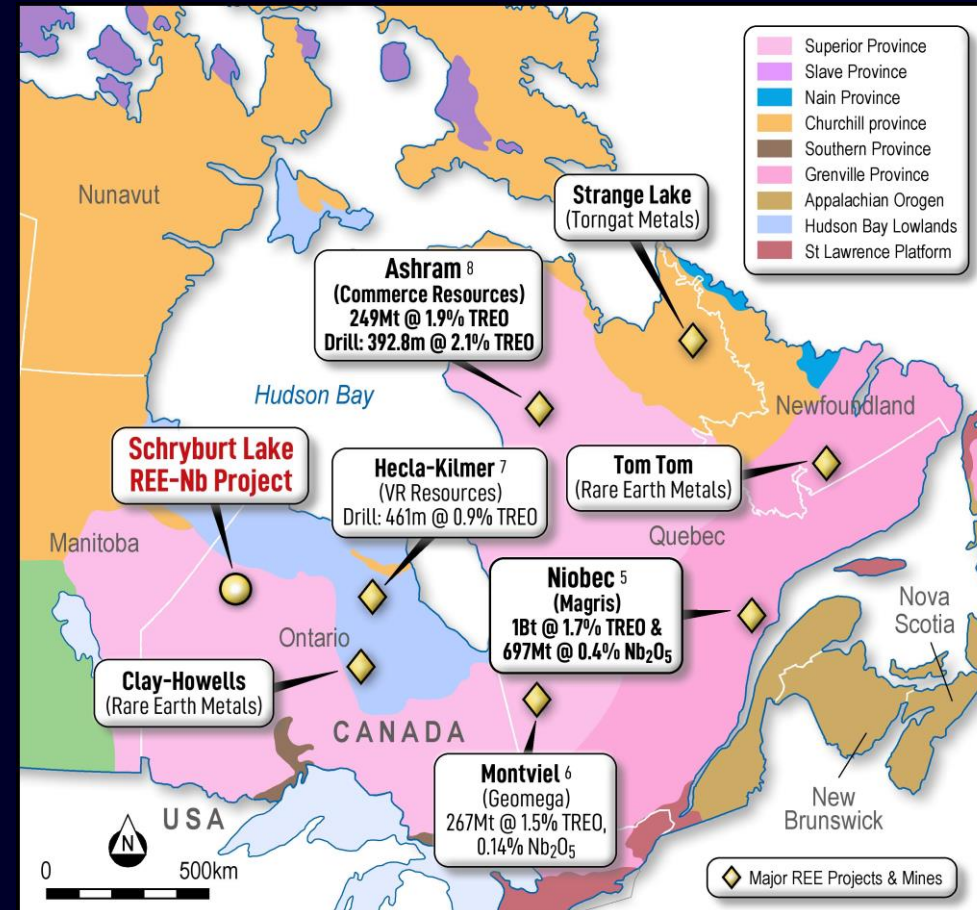
SOUGHT AFTER TENEMENT PACKAGE

Strategically located to world class rare earth and niobium deposits and emerging discoveries

Positioned in a highly underexplored terrain

Highly sought after tenement package in one of the world's most prospective rare earth exploration terrains

Schryburt Lake has proven high grade rare earth with niobium credits



5. Iamgold (TSX IMG) News Release 14 January 2014 NI43 101 Technical Report. Access SEDAR
 6. Geomega (TSX GMA) News Release 30 June 2015 N143 101 Technical Report. Access SEDAR
 7. VR Resources (TSX VRR) News Release 17 January 2023. Access SEDAR
 8. Commerce Resources (TSX CCE) News Release 12 January 2015 NI43 Technical Report & News Release 21 February 2023 Access SEDAR

SCHRYBURT LAKE

WORLD CLASS SIZE & SCALE

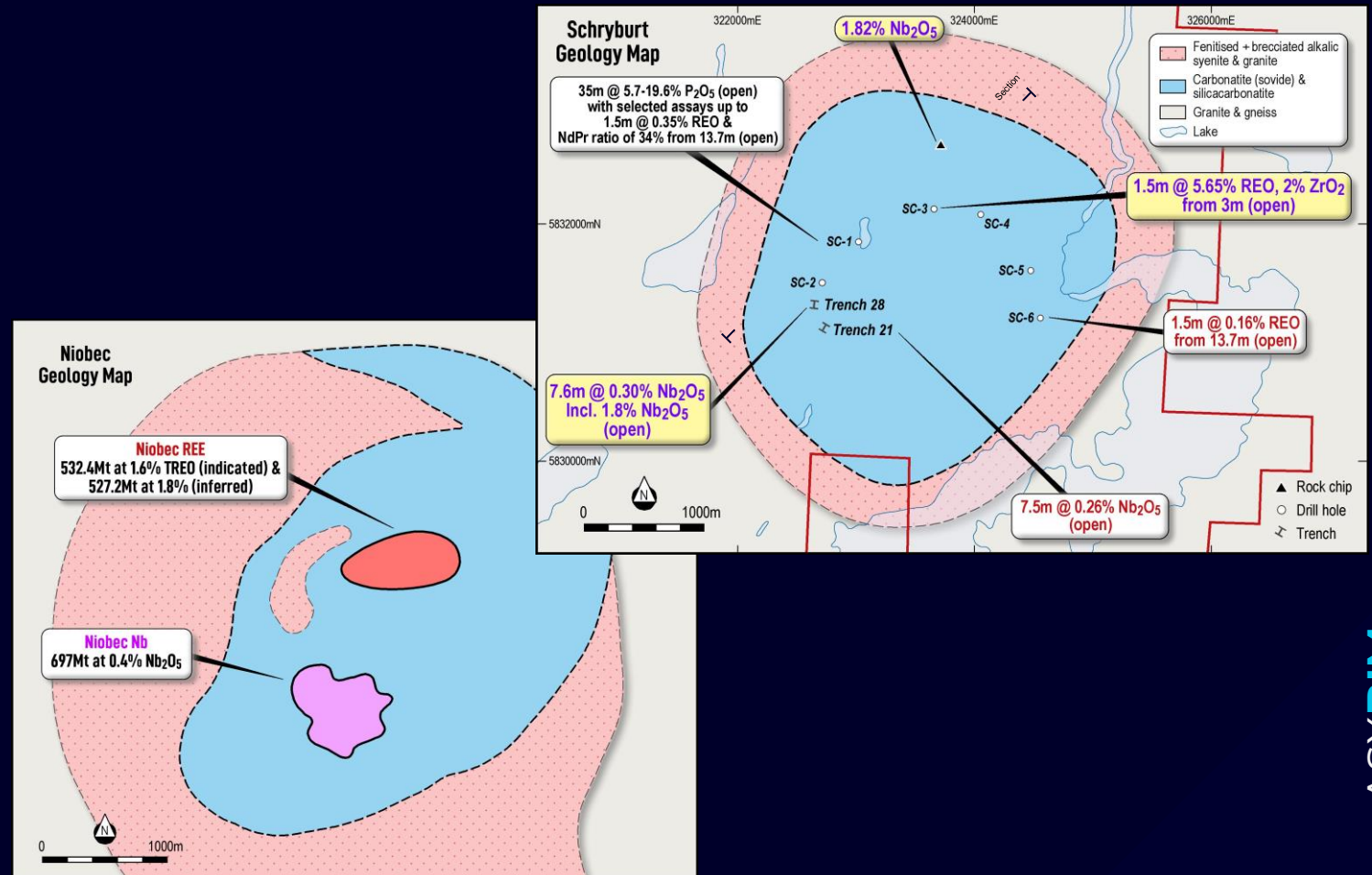


UNDEREXPLORED RESOURCE

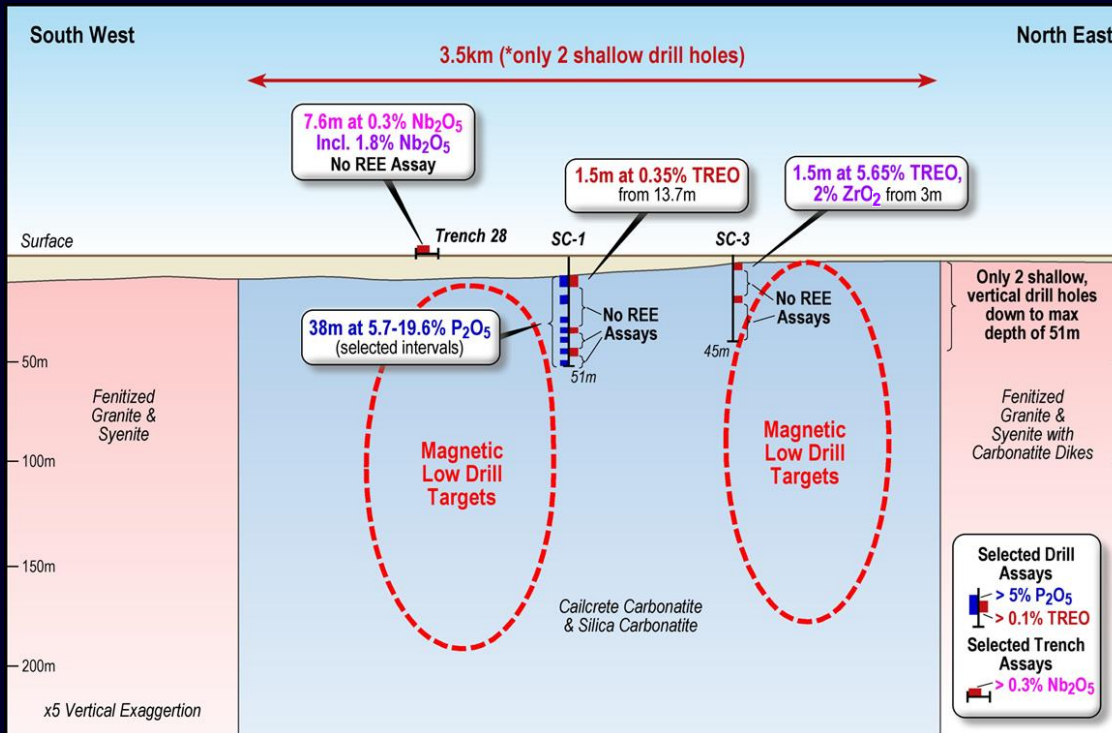
Schryburt Lake carbonate and alkalic intrusive system (3.9km by 3.8km) is similar in size and scale to world class carbonatite-hosted REE-Nb deposits like Niobec (4.2km by 3.8km)

Niobec is a giant resource with a combined total of >1Bt at 1.7% TREO and 697Mt at 0.4% Nb₂O₅ ⁵

Schryburt Lake is primed for discovery due to very little historical exploration in an area with exceptional prospectivity for rare earths and niobium



HISTORIC HIGH GRADE RARE EARTH & NIOBIUM



HIGH GRADE DEPOSIT

High grades from very few shallow holes and minimal sampling

Up to 1.5m at 5.6 % TREO from 3m that is open in all directions

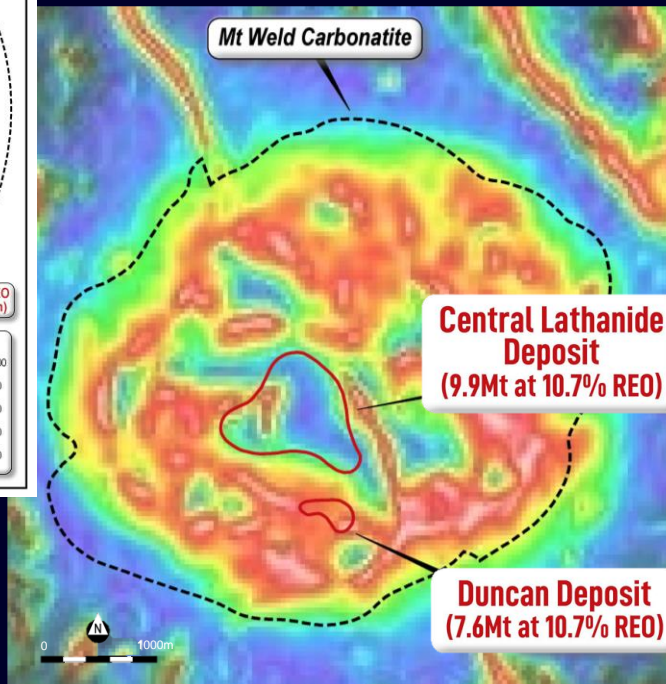
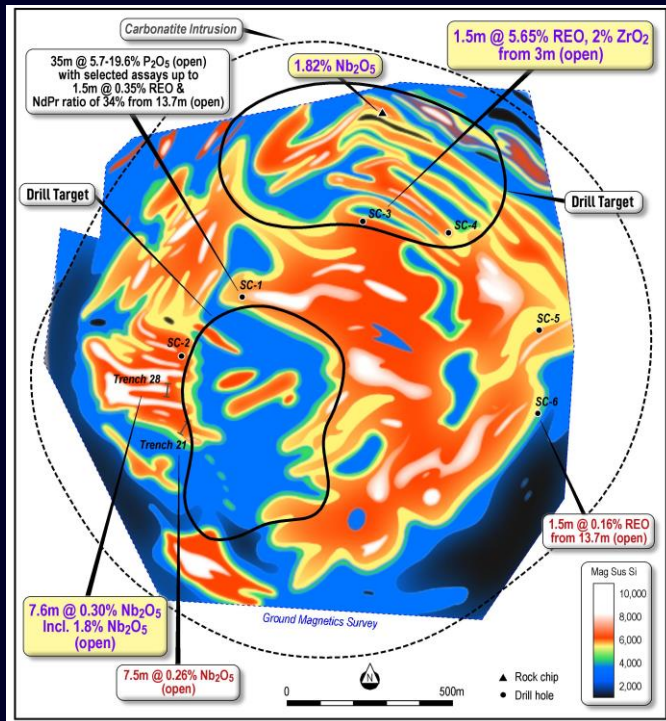
Also 13.7 to 48.8m (35.1m of discontinuous selective sampling) @ 0.26 to 0.35 % TREO, that is open in all directions with

High Nd Pr ratio up to 34%

Surface trenching up to 7.6m @ 0.3% Nb₂O₅ that is open in all directions

Up to 1.82 % Nb₂O₅ in grab samples

HIGH PRIORITY TARGETS ALREADY DEFINED AT SCHRYBURT



TARGETS DEFINED

Schryburt Lake carbonate and alkalic intrusive system has a very similar magnetic signature to worldclass carbonatite-hosted REE-Nb deposits like Mt Weld

The highest grade and larger REE resources are known to occur within "magnetic low anomalies" like the Central Lanthanide Deposits at Mt Weld 9.9Mt at 10.7% TREO⁹

Two large magnetic low features have been identified by Bindi at Schryburt Lake that have not been drilled and are located close high grade REE mineralisation (1.5m at 5.6% TREO)

9. Lynas Rare Earths (LYC ASX) Announcement 6 August 2018 JORC 2012 Mineral Resource Mt Weld 6

HIGH IMPACT SYSTEMATIC WORK UNDERWAY



	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23
	WINTER			SUMMER						WINTER		
Magnetics Survey				X								
Hyperspectral/Remote Sensing				X								
Reconnaissance Rock Sampling					X	X						
Surface Biogeochemical Survey						X	X					
Trench Program								X				
Drill Target Definition									X	X		
Maiden Drill Program											X	X





Thanks.

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Henry Renou
Executive Director



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